BOT Lease Cancels the Acquisition of DVB's Aviation Investment Management and Aviation Asset Management Businesses

BOT Lease Co., Ltd. (hereinafter "BOTL") and MUFG Bank Ltd., consolidated subsidiary of MUFG, signed an asset purchase agreement (hereinafter "APA") with DVB Bank, headquartered in Frankfurt/Main, Germany, on March 1st 2019 for the acquisition of DVB's aviation finance businesses.

Following the signing of the APA, BOTL and MUFG Bank proceeded to acquire DVB's Aviation Investment Management and Aviation Asset Management businesses through a newly established BOTL subsidiary in the UK. However, the approval of the relevant authorities in each country was not fully obtained, making it difficult to complete the transfer of the businesses in the form originally planned.

Although the acquisition has been canceled, BOTL will continue to discuss with DVB for possible collaboration.

* For the announcement made by BOTL on March 1, 2019, please see the below link to the website. https://www.botlease.co.jp/news/en/pdf/東銀リースプレスリリース190301(英語).pdf

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